

DEALMAKERS

Mint sells through Motorola channel

Australian mobile payments specialist Mint Wireless has entered an arrangement allowing it to provide a payment service to companies in Motorola's PartnerSelect program. Mint will offer a service that allows mobility customers to accept payments using their existing Motorola hardware, explained Cameron Olsen, Mint's CEO of payment solutions.

"We believe that mobile POS is a high-growth area and are excited to initially launch the service in Australia with support for the UK and Ireland following quickly. We will also look to expand the service to other European and Asia/Pacific markets," Olsen added. www.mnw.com.au

Moko.mobi ready to trade in US

Moko.mobi, an Australian company that has developed a chat and share system for mobile phones, is ready to trade on the US OTC market after establishing an American Depository Receipt program with the Bank of New York Mellon. "The ADR program allows investors located in the United States the ability to invest in Moko.mobi in real time," explained Ian Rodwell, managing director of Moko.mobi.

Rodwell added that he expected US investors to embrace the new offering. "The company continues to build immediate brand equity in the United States having established contracts with both AT&T and Verizon," Rodwell added. <http://corporate.moko.mobi>

Task Retail opens US office

Australian POS specialist Task Retail Technology has opened a North American headquarters in Atlanta, Georgia. Kym Houden, managing director of Task Retail, said the company had received assistance from PricewaterhouseCoopers and Chicago law firm Masuda, Funai, Eifert and Mitchell. The new office will allow the company to address its clients' international expansion requirements, Houden added. www.taskretail.com.au

Connxion raising to aid expansion

iiNet snaps up AAPT retail arm

Late last week iiNet confirmed that it had entered a binding agreement to acquire the consumer division of AAPT from Telecom NZ in a deal valued at \$A60 million. Michael Malone, CEO of iiNet, claimed the deal provides the company with about 113,000 broadband subscribers and more than 251,000 other active services.

"The AAPT consumer division represents a unique opportunity to acquire a subscriber base of scale in an increasingly consolidated market and to strengthen the five-year-old alliance agreement with PowerTel, now the wholesale division of AAPT," Malone added.

Paul Reynolds, CEO of Telecom NZ, said AAPT's wholesale division will now focus on leveraging its tier 1 network infrastructure to deliver voice, data, and Internet solutions to the wholesale and business markets. www.iinet.net.au

eServGlobal completes USP sale

After an unexpectedly protracted process Australian company eServGlobal has completed the \$A107 million sale of its universal services platform business and products to Oracle (*Rust Report*, May 28, p1).

Richard Mathews, CEO of eServGlobal, said the company was "looking forward to the exciting opportunities our remaining businesses will provide". www.eservglobal.com

M2 finalises Bell buy

Telecommunications services provider M2 Telecommunications Group has completed its \$A4 million acquisition of the business assets of Bell Networks Voice & Data (*Rust Report*, June 18, p4). The principal assets involved in the deal are the SMB customer contracts of Bell, explained Craig Farrow, chairman of M2. www.m2.com.au