

27th February 2009

Company Announcements Office
ASX Limited
Exchange Centre
Level 5, 20 Bridge Street
Sydney
NSW 2000

Dear Sir,

MINT WIRELESS ANNOUNCES HALF YEARLY RESULTS

Mint Wireless Limited (MNW) is pleased to announce the following half yearly update.

The attached media release provides further information.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Gary Stewart". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Gary Stewart
Company Secretary
Mint Wireless Limited
P: 02 8752 7888

About Mint Wireless Limited:

Mint (Aust) Pty Limited is a subsidiary company of Mint Wireless Limited (www.mnw.com.au) which provides mobile payment services and portable data storage devices. Mint's portable payment and invoicing system is a software application for Microsoft Windows or Blackberry smart phones and includes a pocket-sized printer and card reader. Anyone processing payments in situ can accept credit cards and other payment types, process credit card transactions, print an invoice on the spot and download all transactions into their accounting software (i.e. MYOB or QuickBooks). Mint Wireless Limited also distributes a range of computer memory products and consumer electronic components to many of Australia and New Zealand's largest retailers through its subsidiary Mint Trading Pty Limited.

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MINT WIRELESS ANNOUNCES HALF YEARLY RESULTS

- **Revenue increased 91.85% from prior corresponding period**
- **Net loss reduced 44.38% compared with half-year 2007**
- **Launched MiniMint payment solution on Nokia mobile phones for small businesses**

27th February 2009, Sydney: Portable technology company, Mint Wireless Limited (ASX: MNW), today reported results for the half-year to 31 December, 2008. Mint reported operating revenue for the half of \$6.110 million, an increase of 91.85% compared to the prior corresponding period. Mint reported a net loss of \$933,891 down 44.38% from the prior corresponding half, which was in line with company expectation.

During the first half of this financial year, the Company has successfully continued to establish the foundation of both its business divisions by growing its revenue base and reducing its losses through key wins.

Mint Portable Payment Solution (PPS)

The Portable Payments subsidiary secured a pipeline of new customer orders resulting in an expansion of the PPS product offering to meet the needs of a broader cross-section of companies. During the first half of the year, we continue to grow our customer base, included in this was the signing of a three year supply agreement of the Mint PPS with Cadbury Schweppes.

During the first half of the year the Mint PPS achieved full compliance with Payment Card Industry Data Security Standards (PCI DSS) version 1.1. As a result Mint is now an accredited global electronics payments processor and service provider by Visa International.

Mint Trading

The Mint Trading subsidiary has performed above expectation during the half as the consumer market's appetite for quality, affordable portable consumer technology remained buoyant. Mint continued to focus on identifying profitable product lines and cultivating new and existing relationships with major national retailers.

Sales activity for Mint Trading's product range remained strong despite current market challenges. During the first half of the year, key wins in this division include:

- An exclusive distribution agreement with leading audio visual manufacturer Aiptek International for their range of digital video cameras, graphic tablets, pocket projectors and digital photo frames in Australia and New Zealand.
- Launching of the world's smallest pocket projector in Australia with ranging from national retailers.
- Securing significant orders from retailers and strategic customers such as Officeworks, Harris Technology, Dick Smith, WOW Sight and Sound, Crazy Johns, K Mart and Uniden.

Outlook

Following the success of the full-featured Mint PPS (known as Mint Pro) among medium and large sized businesses, Mint has partnered with leading software and e-commerce company, Manacom to launch MiniMint, a low-cost, streamlined portable payment solution designed for small businesses and sole traders. MiniMint is designed predominantly for small businesses that would like to easily take credit card payments on their mobile phone and to send a receipt of the transaction via SMS or Email. Importantly, MiniMint is also available on the latest Nokia mobile phones, in addition to the other Mint PPS compatible platforms of Windows Mobile and BlackBerry smartphones. This opens up another large segment of the small business market for Mint, as Nokia is the clear market leader, commanding over 60% of the global mobile phone market. Mint has also launched Mint Online, a web based application allowing users to process transactions through their web browser.

Mint Trading will continue to identify innovative new technology products to add to its product portfolio, while expanding its retail customer base and channel reach.

We will continue to examine our cost base and expenditure to exercise prudence in light of challenging economic conditions.

For more information contact:

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