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mint™

Mint Wireless Limited

Global Mobile Transactions, Anytime & Anywhere
August 2011

Investor Presentation

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Agenda

- **FY11 Highlights & Business Update**

- **Corporate strategy and growth opportunities**
 - Our Vision
 - Opportunities in poorly banked migrant markets
 - Micro-transaction services (mobile airtime reload and micro-remittance)
 - Delivering on our deployment strategy

- **Outlook**

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FY11 highlights



- **Successful launch of Intermoni** (fully owned subsidiary of MNW) in Singapore, focused on deploying micro-transaction services to the poorly banked population of emerging markets globally
- **Acquisition** of 51% of J&C Pacific in Malaysia, immediately providing the Company with operations and revenues in Malaysia and mobile technology and infrastructure that the Company will use as a base to develop its suite of micro-transactions services
- **Excellent progress with terminal rollout:** Orders received for 3,000 terminal in Malaysia over the next 6 months (valued at ~USD \$5M) and advanced discussions with key partners in other South East Asian markets
- **Capital raising:** Balance sheet strengthened with over \$2 million raised via institutional placement and share purchase plan

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FY11 result

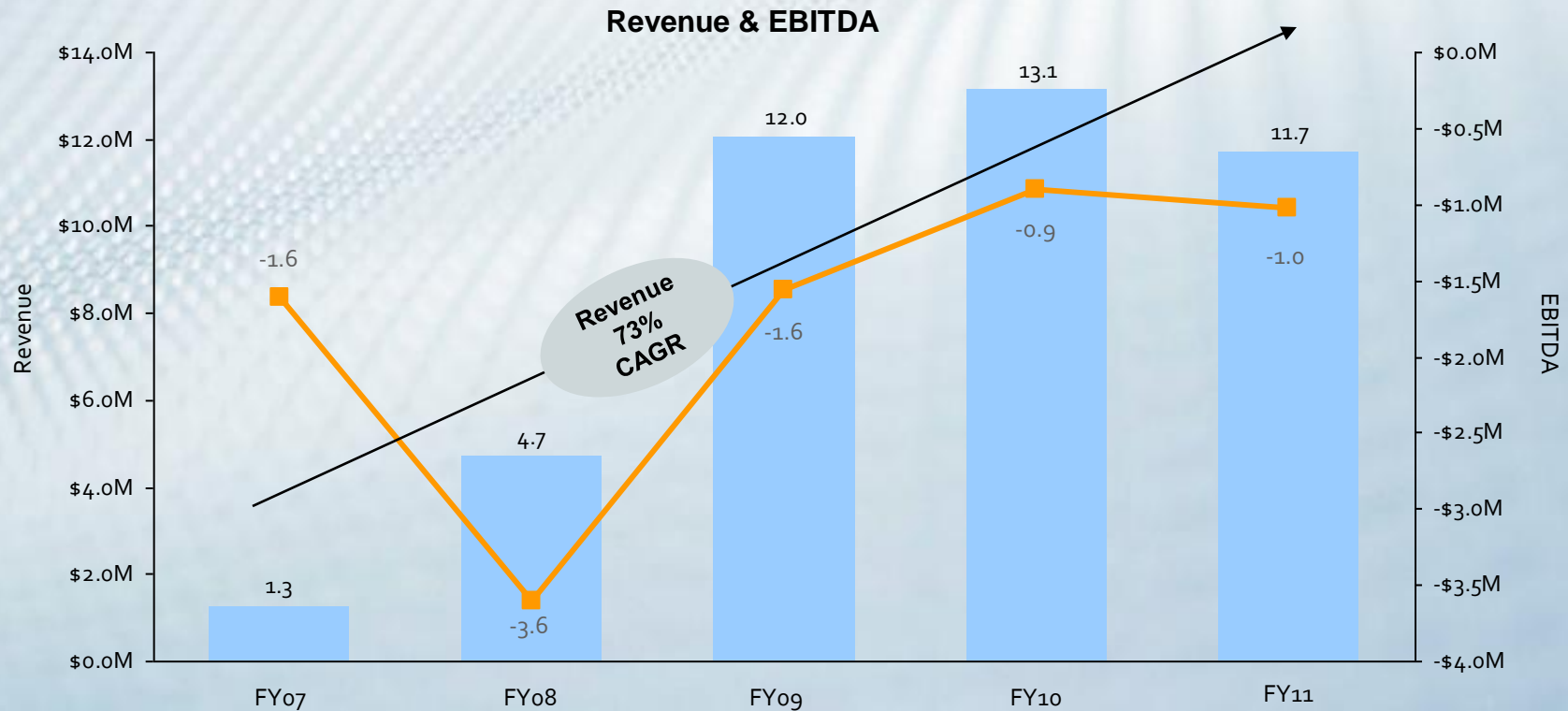


- Strong cash position bolstered by capital raising and operating cash flow (relative to prior corresponding period)
- Approximate six month delay in bank accreditation to enable us to process EMV (chip and pin) payments in the managed payments business in the United Kingdom
 - The United Kingdom was targeted as the first market to launch this service as announced in November 2010
- Tougher than expected trading conditions in Australian retail environment in H2 FY11 impacted Technology Distribution division result

	2011 (\$M)	2010 (\$M)	%
Revenue	\$11.70	\$13.14	Down 10.96%
EBITDA	\$(1.03)	\$(0.91)	Up 13%
Net Operating Cashflow	\$(0.71)	\$(3.03)	Up 77%
Cash	\$1.68	\$1.06	Up 58%

5 year performance

73% Revenue CAGR between 2007-2011 and EBITDA improving



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New strategy & growth opportunities

Our vision

“To become the largest, global micro-transactions processing company for the poorly banked and cash economy”

Business update: focused strategy

Mint Wireless is focused on providing micro-transaction services to the poorly banked in emerging and developing markets

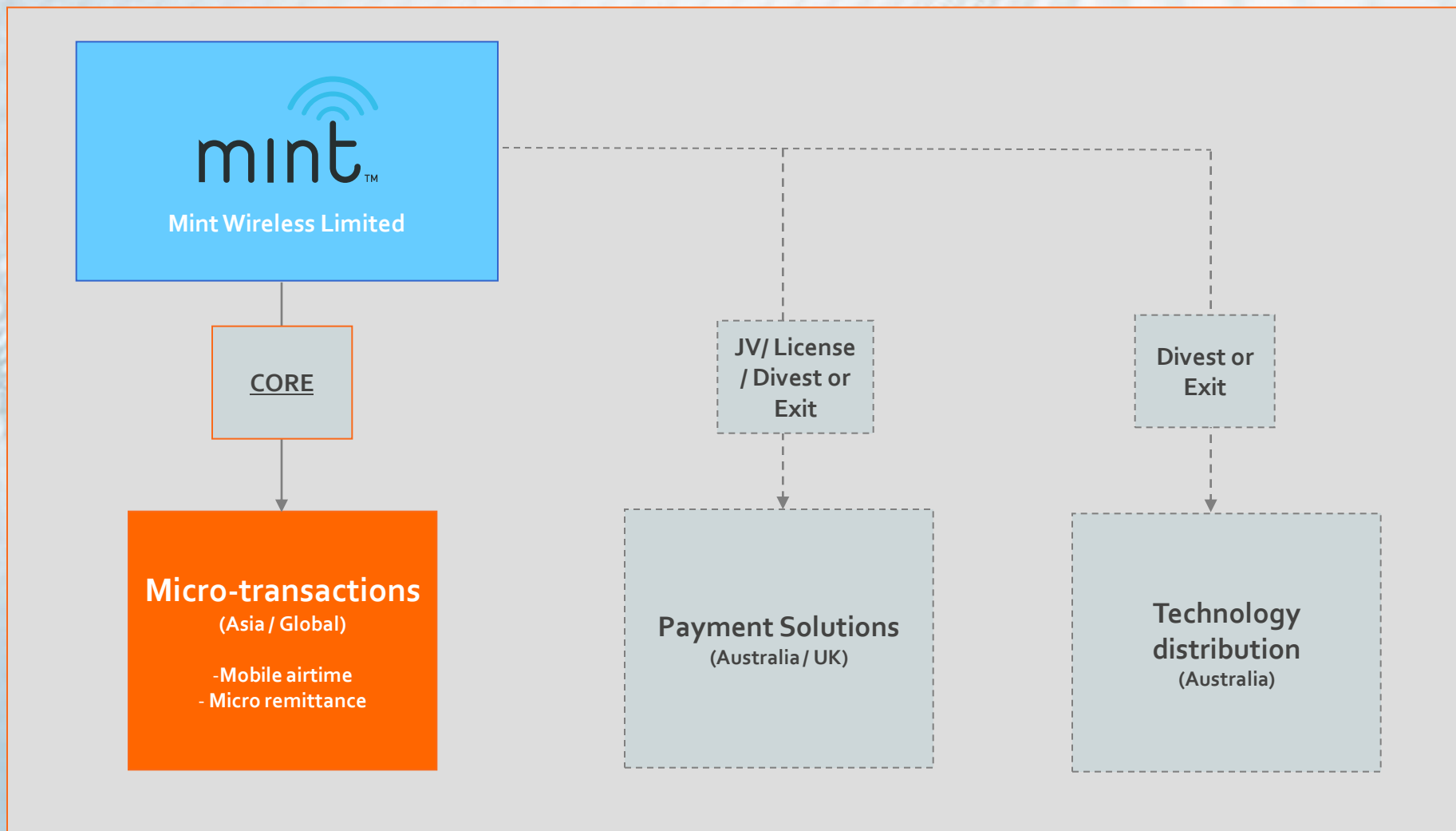
- Strategy implementation:
 - Prioritise investment in micro-transactions and poorly banked sector with the greatest opportunity and return (“Core Business”)
 - Maximise investment and resource focus on core business
 - Divest / exit underperforming and non-core businesses (Payment Solutions and Technology Distribution)
 - Streamline internal operations
 - Improve shareholder return

Business update: focused strategy

- Steps to achieving strategy:
 1. Micro-transactions business – core business
 - Continue revenue growth and build on existing terminal install base in Malaysia in FY12
 - Immediate focus on entering new markets and securing distribution contracts throughout Asia
 - Execute strategy by deploying a target of 100,000 terminals in 3 years in poorly banked markets globally
 2. Technology distribution business – non core business
 - Divestment or exit
 - Reduce cost base and working capital requirements
 - Process currently underway
 3. Payment solutions business – non core business
 - Licensing technology or entering into joint ventures to unlock value and reduce cost base
 - Divest or exit if above options are deemed not feasible
 - Process currently underway
 4. Proceeds from above to fund growth in core business such as roll out of micro-remittance terminals

Business update: simplified structure

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Poorly banked migrant market

Opportunity for Mint to access poorly banked migrant market comprising of ~1.7 billion people

- Over 2 billion people in emerging and developing markets are un-banked and do not have access to financial services¹
 - **1.7 billion people** without bank accounts have access to mobile phones (2009: 1 billion)²
- Traditional mechanisms for migrant workers to transfer money home are too cost prohibitive to facilitate micro remittance
 - **215 million** migrants remitting **\$325 billion** annually³
 - Many migrant workers have great difficulty in transferring small amounts (e.g. less than US\$10)
 - Minimum cost for remittance at least US\$5 per transaction (depending on location)⁴
 - Traditional money transfer operators (e.g. Western Union) are not cost effective to facilitate micro payments
 - **International airtime transfer** as a form of **remittance expected** to grow at a **CAGR of 67%** to **US\$1.7B** by 2015⁵
- Pre-paid airtime is a **logical solution** for micro-remittance
 - **Airtime** share is a **common practice in emerging markets** to **transfer funds domestically and internationally**
 - **Airtime** is a **natural complement to cash remittances** in emerging markets
 - **Airtime** functions as a **pseudo currency** in emerging markets. P2P transfers to make small payments or settle debts ⁶
 - Quite common place for pre-paid airtime users to transfer airtime as a form of remittance to each other, within country and within same carrier

1. Juniper Research, 2009

2. CGAP / GSMA Mobile Money Market Sizing Study, 2009 - 2010

3. World Bank, Migrant and Remittances Factbook 2011

4. World Bank - Migration & Remittances Fact Book, 2011

5 & 6. Berg Insight - Mobile Money in Emerging Markets, 2011

Pre-paid and cash based economies

Pre-paid airtime is complementary to “cash” with natural cash-out mechanisms in these emerging and developing markets

- Pre-paid airtime is the largest mobile segment in emerging and developing markets
- Over 80% of all mobile telephone users worldwide have a pre-paid account
- Vast majority of unbanked population are pre-paid airtime users
 - No credit standing
 - Youths
 - Migrant workers / temporary residents
 - Typically low levels of education & literacy
- Pre-paid airtime services are essential for the poorly banked
 - Need to continuously top-up pre-paid values to retain phone numbers
 - Pre-paid airtime is “cash” for the unbanked
 - Unbanked use prepaid airtime to send money to family and friends
 - Cash out points in emerging and developing countries through the easy exchange of pre-paid airtime for cash between users, authorised retailers and transfer operators in this highly dynamic environment

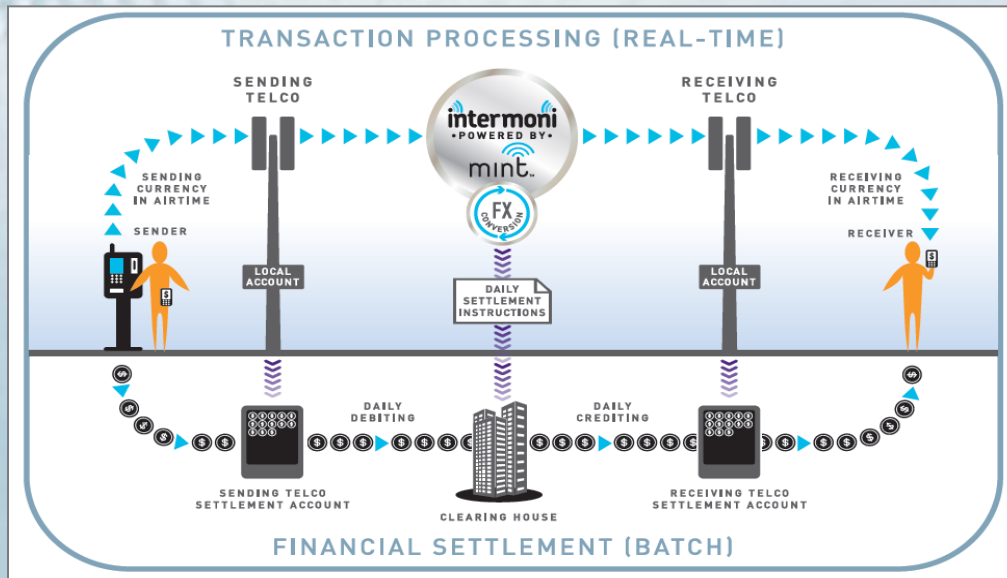
Market share and annual growth of Pre-paid mobile subscribers (2009)

Country	No. of Pre-paid subscribers	% Market Share	Annual growth of Pre-paid subscribers (%)
Malaysia	24 million	80%	12%
Indonesia	120 million	90%	11%
India	588 million	84%	14%
Hong Kong	652 million	87%	20%

Mobile airtime reload and micro-remittance

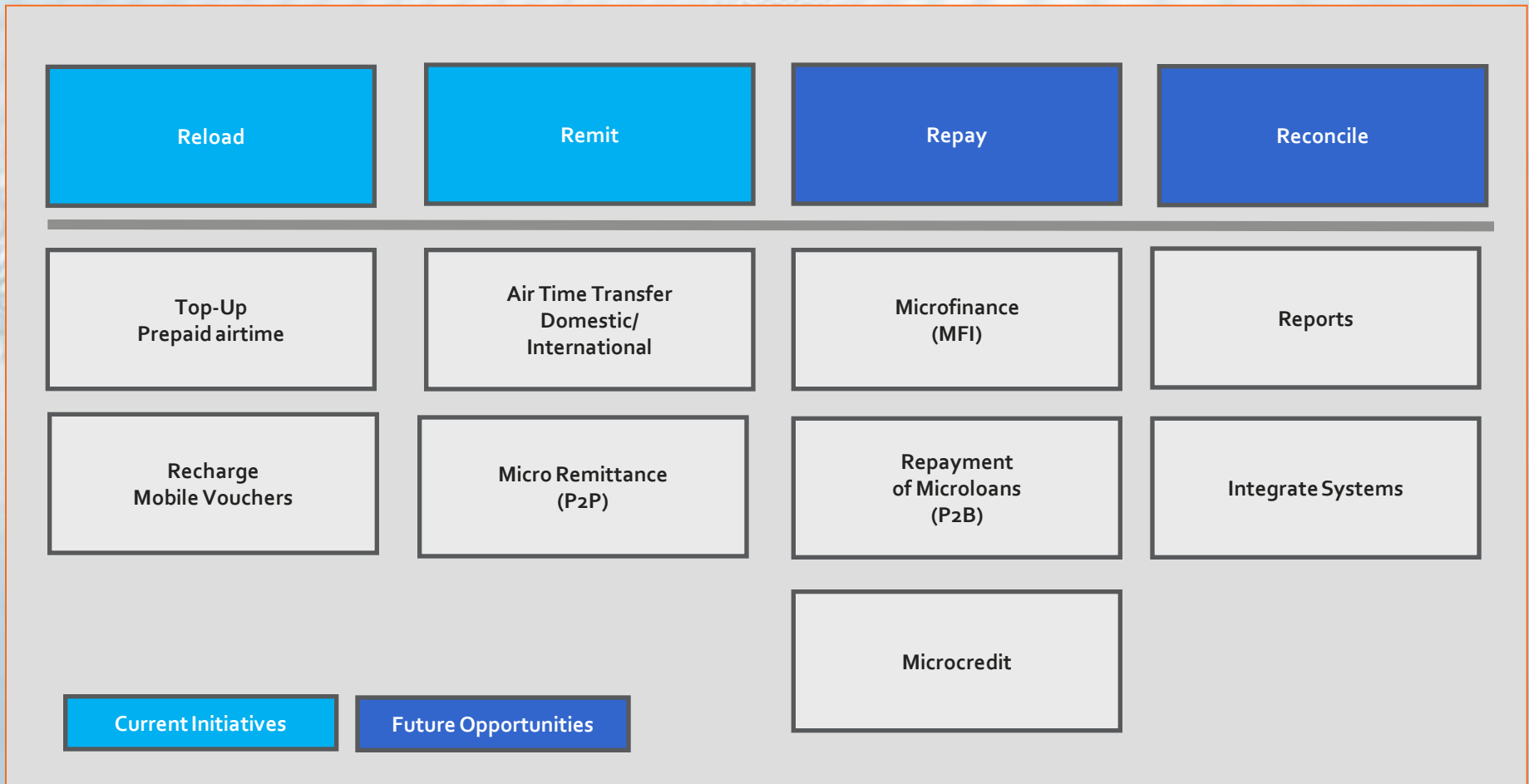
Mint Wireless has an innovative technology with patents pending

- Mint Wireless' micro transactions subsidiary, **Intermoni**, has an innovative and cost effective pre-paid airtime reload and micro remittance solution using pre-paid mobile airtime (International airtime transfer).
 - Intermoni dominates the 'cash to account' segment of the micro transaction cycle for the poorly banked in developing economies through the deployment of self-service 'plug-and-play' cash acceptance kiosks and mobile over-the-counter terminals
 - Located in 'bricks and mortar' locations (e.g. convenience stores, shopping areas, fast food restaurants) for use by migrant workers to process pre-paid airtime reload and micro remittance transactions on a regular / recurring basis
 - E-wallet technology that facilitates local and international airtime reloads through secure cash-acceptance mobile kiosks
 - Key proposition is to accept and process micro-value transactions (below USD\$20)
 - Intermoni can transact with over 180 telecommunication service providers globally (particularly with the emerging markets)



Intermoni micro-transaction services

Mint / Intermoni are combining its payments technology expertise with its cash-acceptance mobile kiosk / terminals to deliver a range of micro transaction services to the cash-based segment of any economy



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Micro-transactions – value proposition

Intermoni has a compelling revenue model and strong competitive positioning

- Intermoni is unique and compelling from other solutions that are evolving globally
 - Intermoni is a 'bricks and mortar' deployment and front end, bridging market gaps between the developed online world and the poorly banked, cash economy
 - Meeting the demands of the poorly banked migrant and developing world for financial services and micro (small) valued transactions and remittances below USD\$20
 - Intermoni uniquely enables the poorly banked to facilitate 'cash to account' micro transactions complementing the rapid growth and increased consumer demand for airtime and data usage due to the growth of content from mobiles
 - Specific focus on poorly banked migrant market and emerging markets
 - Caters to international migrants and migrant workers from regional areas with low levels of internet access / literacy
 - Easier, convenient and less complex solution which is more competitively priced, compelling and disruptive to existing practices that are inconvenient, inefficient and not easily scalable
- Intermoni's micro-transactions business provides Mint with four distinct revenue streams:
 1. Margin received on sales of Mint's terminal to retailers
 2. Margin on pre-paid mobile airtime reloads (i.e. recharge) – industry average is 1-3%
 3. Margin on international wholesale air time (received from mobile airtime carrier)
 4. Fixed transaction fee paid by user resulting in an inverted yield curve
- Cash flow positive business model
 - Low capital expenditure – terminals are sold outright (typically A\$1500 per terminal) to retailers or provided under a third party operating lease
 - Airtime stock sold in advance (with minimums required) to terminal owners for local and international reload of transfers
 - Cash flow a factor of number of transactions per day, airtime reload amounts and remittance amounts
 - High recurring rate of transaction usage through extensive distribution network of terminals - key to success

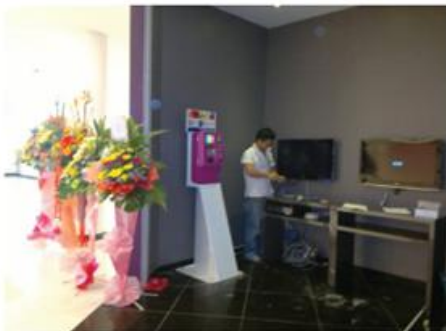
Delivering on our deployment strategy

Excellent progress with Malaysia deployment and advanced discussions with key partners in various SE Asia markets

- Successful roll out with one major pre-paid airtime and remittance sending country – Malaysia
 - 10 regional distributors appointed in Malaysia
 - Terminal deployment commenced in Malaysia in June 2011
 - Binding order received from distributors for 3,000 terminals in Malaysia over the next 6 months (valued at ~ USD\$5M)
 - Malaysia is the 2nd largest remittance-sender country amongst developing countries with ~2.4 million migrants remitting \$6.8 billion annually¹
 - Malaysia ready to take at least 15,000 terminals
- First mover advantage to roll out a target of 100,000 terminals in next 3 years
 - Norma Sit engaged to run international deployment operations for Intermoni in April 2011 (former Visa executive and CEO of QB)²
 - Regional directors engaged in May 2011 to drive distribution in Indonesian , Singapore, Hong Kong and Vietnam markets
 - Indonesia – significant opportunities for our technology to service the vibrant microfinance industry (via facilitating the repayment of loans)
- Supply chain hub for terminals to be based in Malaysia
 - Continued focus on design and manufacture of Intermoni terminals to meet requirements in various jurisdictions
 - Provide regional & global support for installations and training for new markets
- Micro-transactions processing hub based in Singapore
 - Provides significant value proposition to mobile telecommunications providers
 - Potential for Telco's to increase average revenue per unit (ARPU), loyalty and carrier's recharge rate

Deployment in Malaysia

Excellent progress with Malaysia deployment of terminals

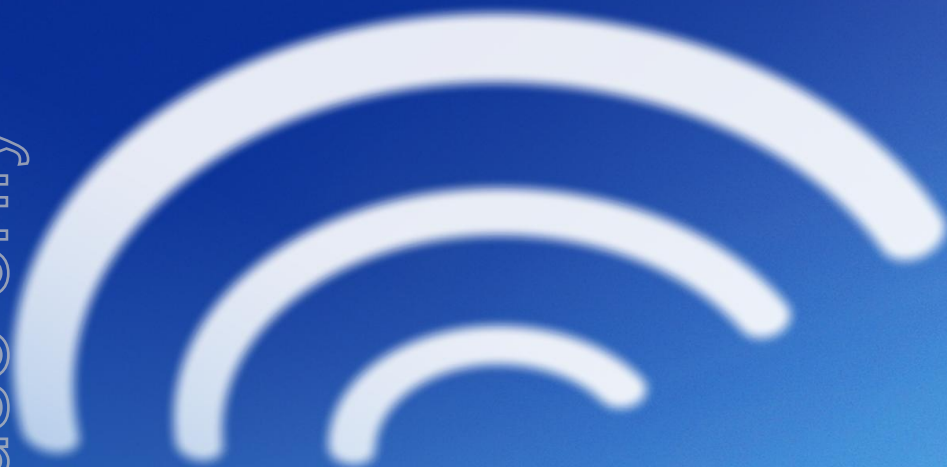


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Focus on providing mobile transaction services to the poorly banked migrant and emerging markets

- Embracing change to maximise opportunities and potential
 - To simplify the business and drive future profitability, difficult decisions have been taken
 - Strong stakeholder support in target geographies to roll-out micro-remittance business
- Successful deployment of terminals and micro-transactions business in Malaysia
 - Complete roll-out of 3,000 terminals in Malaysia by December 2011. Continue to deploy terminals in 2012
 - Continue to support transaction usage in pre-paid airtime reload and international airtime transfer through marketing and promotions
 - Option to purchase remaining 49% of Malaysia subsidiary upon the subsidiary reaching certain profit targets for the calendar year ending 2011 at an exercise price of \$0.20
- Strategically positioned to provide a range of global micro-transactions services to the poorly banked migrant market
 - Opening new markets in Asia (discussions underway in Indonesia, Singapore, Hong Kong and Vietnam markets)
 - Opportunity to scale globally through the development of other major migrant and poorly banked markets such as the Middle East, Europe, Latin America and Africa
- Strengthening balance sheet and increasing shareholder value
 - Projecting strong revenue growth in micro-transactions business in 2012
 - New revenue streams through the introduction of new micro-transaction products and services
 - Growth in transaction usage and margins through the introduction of new transactional services and growth in terminal deployment

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