



ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular**Date:** 31 July, 2007**Key topics**

1. Mint Wireless Limited
2. ASX Code: MNW
3. Quotation commences 11:00 am E.S.T. on Thursday, 2 August 2007

Reading List

Banks
 Client Advisers
 Compliance Managers
 Corporate Advisory
 Issuers
 Institutions
 Office Managers
 Research Analysts
 Share Registries
 ACH Participants
 Market Participants

Authorised by

Joel Farina

Contact

Joel Farina

Telephone

02 9227 0441

ASX Limited
 ABN 98 008 624 691
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H224
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter

MINT WIRELESS LIMITED – COMMENCEMENT OF OFFICIAL QUOTATION

Mint Wireless Limited (the "Company") was admitted to the official list of ASX Limited ("ASX") on Tuesday, 31 July 2007.

Official quotation of 61,874,250 ordinary shares each fully paid issued at \$0.20 each will commence at 11.00 am E.S.T. on Thursday, 2 August 2007.

Quoted Securities: 61,874,250 fully paid ordinary shares

ASX Code: MNW

Time: 11.00 am E.S.T.

Date: 2 August 2007

ITS Abbreviation: MINT WIRE

ISIN: AU000000MNW5

Home Branch: Sydney

Industry Classification: Pending

Registered Office: 91 – 95 Victoria Road

Rozelle NSW 2039

Phone: (02) 8752 7888

Fax: (02) 8752 7899

www.mintwireless.com.au

Company Secretary: Janine Rolfe

Share Registry: Link Market Services Limited

Level 12

680 George Street

Sydney NSW 2000

Ph: (02) 8280 7570

Fax: (02) 9287 0304

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: New South Wales.

Activities: The Company's business focuses on the provision of mobile payment solutions and portable data storage devices.

ASX restricted securities: 108,788,250 fully paid ordinary shares are classified as restricted securities and are escrowed^{No:} for a period of 24 months from the commencement of official quotation.

5,275,000 fully paid ordinary shares are classified as restricted securities and are escrowed for a period of 12 months from the date of issue.

9,308,125 options (exercisable at \$0.25 each on or before 31 December 2008) are classified as restricted securities and are escrowed for a period of 24 months from the commencement of official quotation.

11,910,625 options (exercisable at \$0.25 each on or before 31 December 2008) are classified as restricted securities and are escrowed for a period of 12 months from the date of issue.

Securities not quoted: 114,063,250 fully paid ordinary shares subject to ASX imposed escrow (see above) and 27,718,750 unquoted options.

The 27,718,750 unquoted options have the following terms.

1. 21,218,750 options exercisable at \$0.25 each on or before 31 December 2008.
2. 6,500,000 options (the "Employee Options") exercisable on various terms. The Employee Options have the following terms:
 - 2.1. 1,000,000 options exercisable at \$0.25 each after 30 June 2008 and on or before 30 June 2011 subject to the achievement of vesting conditions. In respect of these options the vesting conditions include 12 months employment plus achievement of Board approved Key Performance Indicators ("KPIs").
 - 2.2. 1,500,000 options exercisable at \$0.325 each after 30 June 2009 and on or before 30 June 2011 subject to the achievement of vesting conditions. In respect of these options the vesting conditions include 24 months employment plus achievement of Board approved KPIs.
 - 2.3. 3,000,000 options exercisable at \$0.40 each after 30 June 2010 and on or before 30 June 2011 subject to the achievement of vesting conditions. In respect of these options the vesting conditions include 36 months employment plus achievement of Board approved KPIs.
 - 2.4. 1,000,000 options exercisable at \$0.25 each after 30 June 2008 and on or before 30 June 2011 subject to vesting conditions. In respect of these options the vesting conditions include holding the position of Company Secretary or retained as the Company's legal adviser as at 30 June 2008.

For further information please refer to the Company's replacement prospectus dated 13 June 2007.